

NEWS OF THE FINANCIAL WORLD-NEW YORK AND PHILADELPHIA STOCK PRICES

NORTHERN TRUST COMPANY CAPITAL \$500,000.00 SURPLUS (EARNED) \$2,000,000.00

THE BEST TIME to make a Will is while you are in the best of health, sound and vigorous...

You Should Make a Will Today

8% Preferred Stock with which is given a bonus of 25% Common Stock

Cadet Hosiery Company Farson, Son & Co. 115 Broadway, New York

Fairman & Co. Drexel Building, Philadelphia

Conservative Banking Principles We are always desirous of securing new business and believe in progressiveness...

Integrity Trust Company Fourth and Green Streets

Unquestioned Security While no bond or note can be absolutely guaranteed as to safety, there are a number we can offer whose security has never been questioned...

CHANDLER & COMPANY Franklin Bank Bldg. Philadelphia

LIBERTY BONDS \$50-\$100 Middle & Henry

ADVANCE IN CALL MONEY UNSETTLES STOCK MARKET

Raising of Rate on All Industrial Collateral Loans New Incentive for Bear Attacks

New York, July 31.—Trading in the stock market was active through the day with a pronounced display of strength in the forenoon followed by a decline in the afternoon...

TIGHT MONEY RATES DEPRESS WALL ST. REACTIONARY MOVEMENT ASSUMES POSITIVE ASPECT AND DECLINES ARE NUMEROUS

Business Heavy in Stocks Recently Appearing in Outside Market

New York, July 31.—The New York Evening Sun's financial review this afternoon is as follows: Stiffening money rates, due to general selling of loans, caused depression in today's stock market...

STANDARD OILS INDEPENDENT OILS MINING STOCKS

GOVERNMENT BONDS LIBERTY BONDS

LIBERTY BONDS \$50-\$100 Middle & Henry

LIBERTY BONDS \$50-\$100 Middle & Henry

NEW YORK STOCK SALES

Table of New York Stock Sales with columns for Last Close, High, Low, and Bid. Includes stocks like Adams Express, Advance Rummy, etc.

Philadelphia Stocks

Table of Philadelphia Stocks with columns for High, Low, Close, and Net Change. Includes stocks like 28 Allia Ins, 280 Am Strs, etc.

AMERICAN SHIP THE LEADER ON LOCAL STOCK EXCHANGE

Sales in First Hour Aggregate Nearly Thousand Shares—Price Holds About Steady—Market Slow in Starting

Interest on the floor of the Philadelphia Stock Exchange today centered in the shares of the American Ship and Commerce Corporation...

No Change in Refined Sugar Liverpool Cotton

NEW YORK BONDS

Table of New York Bonds with columns for Bid, Ask, and Price. Includes bonds like 1000 Reading, 1000 Genl, etc.

NEW YORK BONDS

Table of New York Bonds with columns for Bid, Ask, and Price. Includes bonds like 1000 Reading, 1000 Genl, etc.

Over \$70,000,000 Assets Shown by This Bank's Statement

Other assets not shown are: A host of good customers and friends.

A competent, experienced, faithful organization, striving each day for perfection of service.

Don't worry over poor service, send your business, both foreign and domestic, to the

CORN EXCHANGE NATIONAL BANK PHILADELPHIA CHESTNUT at SECOND

Advertisement for Corn Exchange National Bank with logo and contact information.

Advertisement for Eighth National Bank with logo and contact information.

Advertisement for Baltimore and Ohio R. R. Co. with logo and contact information.

Advertisement for Edward B. Smith & Co. Bankers with logo and contact information.

GAIN IN BANK CLEARINGS

July Total Establishes Another New High Record. Philadelphia bank clearings for the month of July established another new record...

MONEY-LENDING RATES

NEW YORK—Money on call, mixed collateral, at 6 per cent for lending and renewing. On all industrial collateral the opening rate was 1/2 per cent.

PHILADELPHIA

Call, 5 1/2 per cent; time, 5 1/2 to 6 per cent; commercial paper, three to six months, 5 1/2 to 6 per cent...

FOREIGN EXCHANGE

New York, July 31.—After opening at 7.24 for checks and 7.22 for cables, francs closed off at 7.37 for checks and 7.25 for cables...

BANK CLEARINGS

Bank clearings today compared with corresponding days of previous years: July 31, 1919, \$1,111,111,111; July 31, 1918, \$1,111,111,111...